

**THE BRITISH SOCIETY OF PERIODONTOLOGY AND IMPLANT
DENTISTRY**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Charity Registration No. 265815



British Society of
Periodontology and
Implant Dentistry

THE BRITISH SOCIETY OF PERIODONTOLOGY AND IMPLANT DENTISTRY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr Mark Ide	Acting President	
	Professor Nikos Donos	Immediate Past President	
	Dr Aradhna Tugnait	Honorary Treasurer	
	Professor Wendy Turner	Honorary Secretary	Appointed 1 January 2021
	Professor Michael Milward	President Elect 2022	
	Professor Nicola West	President Elect 2023	
	Professor Gareth Griffiths	Senior Vice President	Resigned 31 December 2020
	Professor Francis Hughes	Senior Vice President	Appointed 1 January 2021
	Dr Richard Tucker	Honorary Editor	
Dr Ian Dunn	Commercial Liason Officer		

Charity number 265815

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THE BRITISH SOCIETY OF PERIODONTOLOGY AND IMPLANT DENTISTRY

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TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

1.0 Introduction

The following report has been prepared by the Officers of The British Society of Periodontology and Implant Dentistry, for the financial period 1st January 2020 to 31st December 2020.

1. Structure and Objectives of the Society

The Society is a registered charitable Trust, regulated by its original Trust deed dated 19th July 1949, and amended in 1999. The Trust Deed provides for a Constitution and Bye Laws of the Society.

The objectives of the Society, as stated in the Constitution and Bye-Laws are to:

" to promote for the general health, wellbeing and knowledge of the public, the art and science of dentistry and in particular the art and science of periodontology and dental implantology and in furtherance thereof to advance all aspects of periodontology and dental implantology and to promote improvements in the teaching of the same."

In setting our objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's guidance on public benefit when reviewing the Society's objectives and in planning future activities and making grants for the forthcoming year.

1.2 Principal activities

Over time the Council has developed the following activities as the principal means of achieving our charitable objectives for the benefit of the public:

- Circulate educational material to our members including the Society's main publication "The Journal of Clinical Periodontology".
- Organise National Conferences devoted to Periodontology and Implant Dentistry;
- Organise webinar-based educational lectures.
- Organise short courses to help dental care professionals develop and improve their knowledge and practical skills.
- Fund research and teaching related to the understanding and treatment of periodontal diseases.
- Provide through our website educational information for periodontists, general dentists, dental care professionals and students.
- Provide through our website information for patients that will inform their understanding of periodontal diseases and enable them to identify the geographic location of our members' practices. We also produce educational leaflets about periodontal disease and its management for our patients and the public.
- Produce parameters of care documents for dentists to follow when treating their patients with periodontal disease.
- From time to time, make donations to other charitable bodies for the furtherance of dental education.
- Advise regulatory bodies and organisations such as the Department of Health on care pathways.

2.0 Membership

Membership of the Society is unlimited in number. Members must be registered in the Medical or Dentists' Register or hold such other qualifications as Council approve, registered as a Dental Undergraduate in the United Kingdom, or be members of an affiliated Society. The membership categories are:

- (a) **Honorary Membership** is bestowed upon a small number of figures in recognition of their unique contribution to Periodontology at the international level. Membership is free.
- (b) **Full Membership**: includes subscription to the scientific publication, the *Journal of Clinical Periodontology*, which is the official publication of the British Society of Periodontology and Implant Dentistry, and of the European Federation of Periodontology. In 2002, the Journal became available electronically and the European Federation of Periodontology ruled that all *Full Members* of its constituent societies must receive the electronic Journal subscription as part of their membership, with the paper Journal being available as an option at an increased membership cost. At the Annual General Meeting of the Society (24th April 2019) members voted not to increase membership subscriptions, except by the increased levy of £5 imposed by the Journal publishers, Wiley, in 2020. Such levy only applied to full members, as Associate members do not have access to the Journal. Such increase equated to a full membership of £177.00 for electronic Journal subscribers and £237.00 for members receiving the printed Journal. All members continue to benefit from free webinars and reduced registration rates at the larger meetings held by the Society.
- (c) **Postgraduate Student Membership and Specialist Registrars**: The subscription for registered full-time postgraduate students and Specialist Registrars was adopted by the Society at the Annual General Meeting on 26th September 1997. At the AGM of 24th April 2019 members voted to increase the subscription with electronic Journal to £117, and for those receiving the printed Journal to £177. At the Annual General Meeting on 18th September 1998, it was agreed that the reduced subscription should be available for a maximum of four years of study. Postgraduate members and Specialist Registrars have full voting rights.
- (d) **First 2 Years category** was introduced at the 2005 AGM and relates to a reduced membership category for newly qualified dentists up to 4 years post qualification. During 2017 it was decided that this would be reduced to 2 years for new applicants in line with other societies. In addition, at the AGM on 24th April 2019, members voted to increase subscriptions to £117 for the electronic journal alone and £177 with the printed Journal.
- (e) **Dental Hygienists and Dental Therapists**. At the AGM of 24th April 2019, it was decided to increase subscriptions to £117 for the electronic Journal alone and £177 with the printed journal. Dental hygienists and dental therapists are full members of the Society.
- (f) **Retired members of the Society** (Associate): This category replaced the former category of "Corresponding Membership" and was approved by the AGM of 20th September 2002. Associates of the Society do not receive the electronic Journal and have no voting rights but pay a subscription rate of £80.
- (g) **Other Dental Care Professionals** (Associate) who are registered with the General Dental Council. At the AGM of 24th April 2019 members ratified the subscription rate of £80.
- (h) **Undergraduate Student Membership** (Associate), including students on DCP courses, was introduced at the Annual General Meeting (16th September 1999). At the AGM of 10th Oct 2018, it was decided to make membership without the electronic journal free. In 2019, it was agreed to charge a one-off administrative fee of £10 to cover the cost of printing and postage. Undergraduates remain members of the Society for the duration of their undergraduate course.
- (i) **Member of a European Society** (Associate) who already subscribes to the electronic Journal of Clinical Periodontology benefits from a reduced subscription rate of £80.
- (j) **Overseas Dentist Members**; full membership with electronic journal £187, and with printed journal £247

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TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3.0 Review of the Year

3.1 Subscriptions

The Society's subscription year is from 1st January to 31st December, following the alignment of financial and subscription years in 2002. At the end of 2020, the Society had 1530 members.

3.2 Scientific Meetings

London 2020

Unfortunately, due to the Covid-19 pandemic, the BSP 2020 Conference had to be postponed until 12-14th November 2021.

3.3 Charitable work

The Society continued with its charitable work throughout the year, predominantly through the educational programme, dissemination of information to the public and profession and sponsorship of research and educational prizes for career development of young professionals.

3.4 BSP Patient Forum

The members of the BSP Patient Forum, led by Professor Needleman and Professor Shauna Culshaw, continue to play a major role in the improvement of gum health in the UK.

In 2020, members in Scotland contributed to an initiative at the University of Glasgow Dental School by attending a half-day symposium focussed on practical, patient-related aspects of periodontology. In small groups, the students posed questions to the Patient Forum members and gained an insight into the periodontitis patient journey. The students found this to be an extremely valuable experience which would hugely impact their clinical practice.

The Patient Forum had a successful meeting in London in March and were joined by Mr Derek Stewart OBE, internationally recognised for his work as a patient advocate regarding throat cancer but also much wider across healthcare. This meeting was a great way to help the volunteers develop their skills and confidence in advocacy for gum health.

Unfortunately, the Patient Forum meeting planned in Glasgow at the end of March 2020 was postponed due to Covid-19. A joint meeting is planned to be held online in March 2021.

At the 2020 AGM, the membership unanimously voted in favour of changing the Constitution to include a representative from the BSP Patient Forum on Council. It was recognised that such an appointment will give a voice to the patient community and greatly help the Society by informing and influencing our activity, policy and strategy.

3.5 National Campaign

Each year the Society gets involved in the pan European campaign to raise awareness of the importance of gum health. Gum Health Day 2020 was scheduled to take place on 12th May 2020. This year's campaign was based around the slogan "Say No to Bleeding Gums". The goal was to raise awareness about bleeding gums and how they are usually a sign of gum disease and need urgent treatment at the dental practice – otherwise they may pose a risk to health. This aligns with other awareness raising events that the BSP has undertaken to promote oral health.

Unfortunately, due to the Covid-19 crisis, our planned public events could not take place and instead we ran a remarkably successful online campaign and promoted Gum Health Day via our social media platforms.

3.6 BSP Implementation of the EFP's S3 Treatment Guideline for Periodontitis

In May, the BSP worked hard to review the EFP's Evidenced-based Treatment Guidelines. Led by Professor Nicola West and Professor Moritz Kebschull, the BSP held online working group meetings comprised of 75 dental professionals, medical experts, stakeholders and BSP Patient Forum members, to rapidly review the European guidelines, reviewing and adapting them for the UK healthcare system.

The BSP paper was planned to be published in the Journal of Dentistry in January 2021 and would be followed by a series of free educational webinars and development of resources to support the wider dental community, patients and the public.

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TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020



3.7 Awards & Prizes

During 2020 the following Prizes were awarded:

PRIZE	Award
<p><u>Audit award</u></p> <p>Ahmed Elmatary & Matin Ali Madadian Shaun Hodge Varkha Rattu</p>	£500
<p><u>Sir Wilfred Fish Prize</u></p> <p>Cher Farrugia</p> <p><i>"Role of Fusobacterium nucleatum and Multispecies Interactions in Endothelial Damage"</i></p>	£1000
<p><u>Systematic Review Prize</u></p> <p>Niamh Kelly</p> <p><i>"Periodontal health and the frequency of COPD exacerbations: a systematic review and meta-analysis"</i></p>	
<p><u>Fellowship award</u></p> <p>Imogen Midwood Alex Pollard Anjana Sagar</p>	Up to £4,000 per award
<p><u>Frank Ashley Undergraduate Prize</u></p> <p>Sumaiya Yonis</p>	£500
<p><u>Research grant (in conjunction with RCEngland)</u></p> <p>Not awarded in 2020</p>	Up to £5,000 per award
<p><u>Poster Prize</u></p> <p>Clinical:</p> <p>Dr Mitul Shah</p> <p>Research:</p> <p>Dr Mary Naa Barkor Ayettey-Adamafio</p>	£500 each

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TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020



3.8 Educational Events:

The society continues to be extremely active in delivering education across the UK. Listed below are the activities undertaken in 2020:

Date	Type of Event	Title	Presenter
15 January	Webinar	Non-surgical periodontal therapy in 2020	Prof Luigi Nibali
17 January	Hands-on course	Mucogingival Surgery Masterclass	Dr Paul Baker & Dr Ian Dunn
27 February	Webinar	New perspectives in soft tissue grafting around implants. Looking for health and beauty	Dr Antonio Linares
25 March	Webinar	An overview on diagnosis and management of furcation defects	Dr Nikolaos Tatarakis
27 April	Webinar	Use of local and systemic antimicrobials in periodontal disease, by Students, for Students	Ms Jessica Baxter Brown & Ms Hiraa Jamil
19 May	Webinar	Supportive therapy for prevention of peri-implant diseases. Frequency and principles	Dr Ian Dunn
3 June	Webinar	Crown lengthening and principles	Dr Domniki Chatzopoulou & Dr Nikos Mardas
16 June	Webinar	BSP Back to Work Hand Instrumentation Masterclass 1	Miss Sarah Balian & Mrs Donna-Marie Covey
18 June	Webinar	BSP Back to Work Hand Instrumentation Masterclass 2	Miss Sarah Balian & Mrs Donna-Marie Covey
23 June	Webinar	BSP Back to Work Hand Instrumentation Masterclass 3	Miss Sarah Balian & Mrs Donna-Marie Covey
25 June	Webinar	BSP Back to Work Hand Instrumentation Masterclass 4	Miss Sarah Balian & Mrs Donna-Marie Covey
2 July	Webinar	The aetiology, diagnosis and treatment of the perio-endo lesion, by Students, for Students	Mr George Cooney, Ms Jagjit Malhi & Mr Oliver Ryder

23 November	Webinar	Treatment concepts for the management of peri-implant diseases	Prof Frank Schwarz
8 December	Webinar	The Sir Wilfred Fish Research Prize Presentations	Dr Rajaishree Armugam, Ms Cher Farrugia & Mr Patrick Fee
14 December	Webinar	Single tooth replacement: Decision making in potentially problematic sites	Prof Moshe Goldstein

This year the Society continued to develop its programme of webinars, which has proven to be an extremely popular and more effective tool than traditional regional lectures. Webinars allow better educational access to all members who can view live (or archived) presentations at home or work, via the web. The webinars in 2020 offered a wide range of relevant and interesting topics and were well received by our members. The series of four BSP Back to Work Hand Instrumentation Masterclass webinars were provided free of charge to the wider dental community and provided a refresher course to help practitioners adapt to the new Covid-19 dental regulations. This series of webinars fulfilled our educational objectives and attracted registrations from over 11,380 dental care professionals.

Other events:

BSP at the British Dental Conference & Dentistry Show:

This event has been postponed to May 2022.

British Society of Dental Hygiene & Therapy Conference

This event has been postponed to 26-27th November 2021.

Early Career Group (ECG):

Our ECG continues to develop and offer support for new members of the profession interested in periodontology. The website now provides more detailed information on Career Pathways and Specialty Training. The ECG hands-on Mucogingival Surgical Masterclass course in January 2020 was a huge success. The ECG have also worked hard to reply to member enquiries and offer advice on training routes. In addition, the ECG have worked with BSP Council to create a series of patient information leaflets. In 2020, the ECG social media accounts were merged with the main BSP platforms to build a greater following and ensure that communications are consistent.

3.9 Partnership agreements

Several companies (Acteon, GlaxoSmithKline, Johnson & Johnson, and Oral-B) have agreed to donate funds to the BSP to help deliver the aims of our Strategic Plan. These partnerships have been highly successful. The Executive General Manager provides them with regular updates and monthly newsletters, and they have been extremely impressed with the progress made and the projects undertaken.

3.10 Society's Website / Social Media

As Canterbury Web ceased trading in 2020, we worked with a new company, Optima, to develop a more modern website to support our ever-developing educational programme and membership needs. The new website offers improved functionality and allows members to have more control over their BSP activities. The BSP website offers key information on periodontal disease and implant dentistry for both patients, the public and dental care professionals. It provides key management functionality that the Society use for event bookings, advertising job vacancies and maintenance of the membership.

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The website holds our databases, conference and event registrations, course feedback and CPD certificates and is fully GDPR compliant. In addition, the site also contains case reports, a jobs' section, newsletters, publications, educational videos and resources. The new website certainly reflects the dynamic nature of the BSP and Mrs Dunn and Mrs Lawson are working hard to develop the site further.

The Society has a good social media following with platforms on Facebook, Twitter and Instagram. The social media accounts continue to grow and are led by Mrs Paula Dunn. Private platforms posts and dental queries are responded to by Dr Ian Dunn. The BSP recognise that good, effective communication is key and essential to enable us to achieve our strategic aims and maintain strong, working relationships at all levels of the Society. Social media has become an integral part of membership growth, collaboration with other health professionals and raising awareness of the latest news and we are therefore exploring ways to expand our social media team.

3.11 Monthly Newsletters and Periodical

The monthly newsletter is written by Mrs Paula Dunn and edited by Dr Richard Tucker. The newsletter is a professional, informative, and well received publication that helps Society members keep up to date on activities and clinical information. The newsletters are distributed by email.

The Periodical magazine is an annual summary of the year's main events and Society activities. In 2020, we encouraged members to contribute articles to the publication and were delighted to produce a 24-page Periodical. This was distributed in the post to all members.

4.0 Strategic Plan

This major initiative for the society was launched and agreed by the membership at the September AGM 2014. The Society has made considerable progress in delivering on this 5-year plan. The plan aims to develop and deliver a clear vision and mission for the society over the 5 years.

The vision is 'Periodontal Health for a Better life' and the mission 'Promote public & professional awareness of periodontal & implant dentistry to achieve our vision of 'periodontal health for a better life.'

The plan consists of 3 strategic aims:

1. To operate an open process of 2-way engagement with patients, the public and other key stakeholders and provide exchange of knowledge, views and priorities between the Society and the public, patients and healthcare professionals.
2. To develop, implement and maintain strategic partnerships that will further the strategic aims of the Society and each partner organisation.
3. To ensure long term growth & sustainability necessary for the Society to achieve its specific objectives.

Over the intervening years several key initiatives have been introduced by the society to deliver on these strategic aims.

The society continues to work closely with its Partner Sponsors to secure funding to help deliver the strategic plan.

The latest 5-year Strategic Plan 2019-2024 is available to view on the BSP website.

5.0 Financial Report

5.1 Overview of Financial Activity

For the year ending 31st December 2020 the Society's total income was £249,012 (2019 = £508,078). Related costs were £225,055 (2019 = £404,128), providing a net surplus of £23,957 (2019 surplus of £103,950). We carried over to 2021 restricted funds (partnership monies for delivery of the strategic plan) of £53,632.

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

5.2 Value Added Tax

With reference to the issue of V.A.T. liability for the Society's activities the Society, as a Learned Society is exempt from paying VAT on some of its income. This is under schedule 9/group 9/item 1c of the V.A.T. Act 1994, in that we are an association the primary purpose of which is the advancement of a particular branch of knowledge or the fostering of professional expertise connected with the past or present professions or employments of its members.

The Society, as a non-profit making body, is an eligible body for education under schedule 9, group 6, item 1a. However, note 1e makes reference to the purpose to which any profit is put "a body which:

Is precluded from distributing and does not distribute any profit it makes and;

Applies any profits made from supplies of a description within this group to the continuance or improvement of such supplies.

5.3 Reserves Policy

The Officers have considered all major risks faced by the Society and feel we have sufficiently robust measures in place to mitigate these risks. A risk management policy in line with Charity Commission recommendations was approved by Council and also by the membership at the September 2003 AGM and continues to direct the Society's financial strategy. The risk management includes the purchase of insurance to cover all our meetings against cancellation or the failure of speakers to attend.

A revised Reserves Policy was drafted in January 2013 by the previous Honorary Treasurer Prof Peter Heasman and this was presented to Council and adopted during 2013. This policy is based on the requirements of charity law, the charitable statement of recommended practice (2005) and good practice, as well as taking into account the current financial situation of the society. The society aims to hold in the region of £135,000 in a contingency fund to cover a number of financial identified scenarios that may impact on the society funds. This contingency fund is held in a 'Stewardship Account' with a balance of £141,670 current balance (31st December 2020). In addition, a balance of £175,000 is held in the EP8 legacy fund.

5.4 Public Benefit

The Trustees have complied with the duty under Charities Act 2006 s.4 to have due regard to guidance published by the Charity Commission in relation to Public Benefit.

6.0 Conclusions

At the end of the financial year 2020 the Society posted an overall surplus of £23,957. At the start of the financial year, we had restricted funds of £53,380 which have been utilised for the delivery of the strategic plan. The funds carried forward for restricted funds were £53,632. Due to Covid 19 the annual conference did not take place in 2020 and has been postponed to 12-14 November 2021.

7 Officers and organisation

The Officers of the Society are the Trustees for the purposes of the Charities Act 1993. The Trustees are elected or re-elected annually at the AGM.

The Officers who held office during the period of this report are detailed on page 1. The officer whose period of office ended at the end of 2020 was Professor Gareth Griffiths. The Officers of the Society were elected by the Society's membership at the Annual General Meeting held on 24th April 2019.

THE BRITISH SOCIETY OF PERIODONTOLOGY AND IMPLANT DENTISTRY



TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Council manages the affairs of the Society and the Officers of the Society are members of that Council. The Officers of the Society hold office for a period of one year and are eligible for re-election. The Senior Vice-President retains office for not more than two years in succession. The election of Officers is by ballot if necessary and the voting takes place at the Annual General Meeting to which all Society members are invited. The Other Members of Council hold office for a period of four years.

The Education and Events Committee meets to organise the Society's annual meeting(s) and the Operational Planning Group made up of council members support in delivering the Society's Strategic Plan.

Mrs Paula Dunn, Executive General Manager to the Society, supports all activities of the Society and is crucial to its smooth and efficient performance. Mrs Paula Dunn does provide counsel to the Officers but is not an Officer and does not have a voting position.

Mrs Tamsin Lawson is the Education & Events Manager for the Society and works in a part-time capacity from home.

Mrs Paula Dunn and Mrs Tamsin Lawson are self-employed and remunerated at hourly rates that are reviewed annually and agreed by Council.

On behalf of the Trustees
Dr Aradhna Tugnait
Honorary Treasurer
30 March 2021

THE BRITISH SOCIETY OF PERIODONTOLOGY AND IMPLANT DENTISTRY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRITISH SOCIETY OF PERIODONTOLOGY AND IMPLANT DENTISTRY

I report on the financial statements of the Charity for the year ended 31 December 2020, which are set out on pages 12 to 24.

Respective responsibilities of Trustees and examiner

The Charity's Trustees are responsible for the preparation of the financial statements. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Alison Whalley FCA
Independent Examiner
Naylor Wintersgill Limited
Carlton House
Grammar School Street
Bradford BD1 4NS

Dated: 30 March 2021

THE BRITISH SOCIETY OF PERIODONTOLOGY AND IMPLANT DENTISTRY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Income from:							
Donations and legacies	3	1,000	-	1,000	57,771	-	57,771
Charitable activities	4	204,413	40,000	244,413	383,787	65,000	448,787
Investments	5	3,599	-	3,599	1,520	-	1,520
Total income		<u>209,012</u>	<u>40,000</u>	<u>249,012</u>	<u>443,078</u>	<u>65,000</u>	<u>508,078</u>
Expenditure on:							
Charitable activities	6	<u>185,307</u>	<u>39,748</u>	<u>225,055</u>	<u>338,457</u>	<u>65,671</u>	<u>404,128</u>
Net income for the year/ Net movement in funds		23,705	252	23,957	104,621	(671)	103,950
Fund balances at 1 January 2020		<u>465,363</u>	<u>53,380</u>	<u>518,743</u>	<u>360,742</u>	<u>54,051</u>	<u>414,793</u>
Fund balances at 31 December 2020		<u>489,068</u>	<u>53,632</u>	<u>542,700</u>	<u>465,363</u>	<u>53,380</u>	<u>518,743</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE BRITISH SOCIETY OF PERIODONTOLOGY AND IMPLANT DENTISTRY

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	12	70,878		64,948	
Cash at bank and in hand		664,387		632,992	
		<u>735,265</u>		<u>697,940</u>	
Creditors: amounts falling due within one year	13	(192,565)		(179,197)	
Net current assets			<u>542,700</u>		<u>518,743</u>
Income funds					
Restricted funds	15		53,632		53,380
<u>Unrestricted funds</u>					
Designated funds	16	371,541		370,990	
General unrestricted funds		<u>117,527</u>		<u>94,373</u>	
			<u>489,068</u>		<u>465,363</u>
			<u>542,700</u>		<u>518,743</u>

The financial statements were approved by the Trustees on 30 March 2021.

Dr M Ide
Trustee

Dr A Tugnait
Trustee

THE BRITISH SOCIETY OF PERIODONTOLOGY AND IMPLANT DENTISTRY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

The British Society Of Periodontology and Implant Dentistry is a Charitable Trust regulated by its original Trust Deed dated 19th July 1949 and amended in 1999.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Bank interest receivable is included on an actual receipts basis.

Income resources are accounted for on a receivable basis.

- Annual subscriptions to the Society run for the 12 months to 31st December. The financial statements reflect income receivable for the year.
- Income and costs associated with conferences are recognised according to the date of the conference.
- Sponsorship and trade exhibitions income is recognised according to the date of the related event, unless alternatively agreed with the sponsor.

THE BRITISH SOCIETY OF PERIODONTOLOGY AND IMPLANT DENTISTRY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

These costs include all expenditure for the publication of 'The Journal of Clinical Periodontology', running conferences devoted to periodontology and the giving of grants to individuals advancing the field of periodontology along with support costs incurred.

1.6 Tangible fixed assets

Tangible fixed assets costing £200 or more are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	straight line over 2 years
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE BRITISH SOCIETY OF PERIODONTOLOGY AND IMPLANT DENTISTRY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	-	55,771
Donated goods and services	1,000	2,000
	<u>1,000</u>	<u>57,771</u>

2019 Donations include £54,871 received from EP9 surplus share.

THE BRITISH SOCIETY OF PERIODONTOLOGY AND IMPLANT DENTISTRY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

4 Charitable activities

	Charitable Income 2020 £	Charitable Income 2019 £
Subscriptions	193,723	184,360
Partnership agreements	40,000	65,000
Conferences	-	145,856
Educational courses and webinars	9,720	51,501
Leaflet sales	970	2,070
	<u>244,413</u>	<u>448,787</u>
Analysis by fund		
Unrestricted funds	204,413	383,787
Restricted funds	40,000	65,000
	<u>244,413</u>	<u>448,787</u>

5 Investments

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Interest receivable	3,599	1,520
	<u>3,599</u>	<u>1,520</u>

THE BRITISH SOCIETY OF PERIODONTOLOGY AND IMPLANT DENTISTRY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

6 Charitable activities

	2020 £	2019 £
Journal - paper	12,411	12,760
Journal - electronic	39,788	31,629
Conference costs	-	115,258
Event management fees	18,769	22,107
Awards and prizes	(191)	11,965
Educational initiative	170	18,797
Leaflet costs	-	1,017
Educational courses and webinars	28,788	19,773
Representation at non BSP events	-	1,528
BSP Events	-	26,965
	<hr/>	<hr/>
	99,735	261,799
Share of support costs (see note 7)	119,089	133,738
Share of governance costs (see note 7)	6,231	8,591
	<hr/>	<hr/>
	225,055	404,128
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds	185,307	338,457
Restricted funds	39,748	65,671
	<hr/>	<hr/>
	225,055	404,128
	<hr/>	<hr/>

THE BRITISH SOCIETY OF PERIODONTOLOGY AND IMPLANT DENTISTRY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Support costs	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Depreciation	-	-	-	486	-	486
Travel	1,603	-	1,603	5,393	-	5,393
Business Management fees	46,150	-	46,150	44,469	-	44,469
Office costs	7,741	-	7,741	10,641	-	10,641
Insurance	608	-	608	679	-	679
Sundry	691	-	691	2,202	-	2,202
Irrecoverable VAT	15,498	-	15,498	13,810	-	13,810
Computer and website	42,487	-	42,487	51,784	-	51,784
WorldPay and Bank charges	1,649	-	1,649	1,187	-	1,187
Accountancy	2,662	-	2,662	3,087	-	3,087
Cost of trustees meetings	-	518	518	-	2,119	2,119
Independent examination	-	5,017	5,017	-	3,868	3,868
Indemnity insurance	-	456	456	-	456	456
Trustees and council members expenses	-	240	240	-	2,148	2,148
	<u>119,089</u>	<u>6,231</u>	<u>125,320</u>	<u>133,738</u>	<u>8,591</u>	<u>142,329</u>
Analysed between						
Charitable activities	<u>119,089</u>	<u>6,231</u>	<u>125,320</u>	<u>133,738</u>	<u>8,591</u>	<u>142,329</u>

All costs are allocated to the single charitable activity.

Trustees indemnity insurance was taken out during the year at a cost of £456 (2019 £456).

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the current or previous financial year.

9 Employees

There were no employees during the year.

10 Taxation

As a charity the company is exempt from tax on income falling within part II of the Corporation Tax Act 2010 and on gains falling within s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

THE BRITISH SOCIETY OF PERIODONTOLOGY AND IMPLANT DENTISTRY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

11 Tangible fixed assets		Fixtures and fittings	
		£	
Cost			
At 1 January 2020			4,250
At 31 December 2020			<u>4,250</u>
Depreciation and impairment			
At 1 January 2020			4,250
At 31 December 2020			<u>4,250</u>
Carrying amount			
At 31 December 2020			<u><u>-</u></u>
12 Debtors		2020	2019
		£	£
Amounts falling due within one year:			
Trade debtors		3,600	14,400
Prepayments and accrued income		67,278	50,548
		<u>70,878</u>	<u>64,948</u>
13 Creditors: amounts falling due within one year		2020	2019
		£	£
	Notes		
Other taxation and social security		4,291	7,073
Deferred income	14	178,135	162,514
Trade creditors		5,746	4,273
Accruals		4,393	5,337
		<u>192,565</u>	<u>179,197</u>

THE BRITISH SOCIETY OF PERIODONTOLOGY AND IMPLANT DENTISTRY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

14 Deferred income

	2020 £	2019 £
Other deferred income	178,135	162,514

Deferred income is included in the financial statements as follows:

	2020 £	2019 £
Brought forward	162,514	71,576
Amount released to income	-	(71,576)
Amount deferred in year	24,031	162,514
Refunded	(8,410)	-
Carried forward	178,135	162,514

Deferred income relates to subscriptions and conference paid in advance.

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 December 2020 £
	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	
Partnership Agreements	54,051	65,000	(65,671)	53,380	40,000	(39,748)	53,632

Partnership agreements were received to support the aims of the strategic plan of the charity.

THE BRITISH SOCIETY OF PERIODONTOLOGY AND IMPLANT DENTISTRY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2019	Transfers	Balance at 1 January 2020	Transfers	Balance at 31 December 2020
	£	£	£	£	£
Contingency Fund	140,275	844	141,119	551	141,670
EP8 2015 Legacy	175,000	-	175,000	-	175,000
EP9 2018 Legacy	-	54,871	54,871	-	54,871
	<u>315,275</u>	<u>55,715</u>	<u>370,990</u>	<u>551</u>	<u>371,541</u>

The contingency fund is invested in a deposit account with Stewardship, a registered charity. It is held to cover costs in the event the charity is wound up, it is not expected to be used in the foreseeable future.

The EP8 2015 Legacy and EP9 2018 Legacy designated funds are to be used for future projects.

17 Funds

	Balance at 1 January 2020	Income	Expenditure	Transfers	Balance at 31 December 2020
	£	£	£	£	£
Restricted funds	53,380	40,000	(39,748)	-	53,632
Designated funds	370,990	-	-	551	371,541
General funds	94,373	209,012	(185,307)	(551)	117,527
	<u>518,743</u>	<u>249,012</u>	<u>(225,055)</u>	<u>-</u>	<u>542,700</u>

Funds prior year

	Balance at 1 January 2019	Income	Expenditure	Transfers	Balance at 31 December 2019
	£	£	£	£	£
Restricted funds	54,051	65,000	(65,671)	-	53,380
Designated funds	315,275	-	-	55,715	370,990
General funds	45,467	443,078	(338,457)	(55,715)	94,373
	<u>414,793</u>	<u>508,078</u>	<u>(404,128)</u>	<u>-</u>	<u>518,743</u>

THE BRITISH SOCIETY OF PERIODONTOLOGY AND IMPLANT DENTISTRY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

18 Analysis of net assets between funds

	General 2020 £	Restricted 2020 £	Designated 2020 £	Total 2020 £	General 2019 £	Restricted 2019 £	Designated 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:								
Current assets/(liabilities)	111,019	60,140	371,541	542,700	94,373	53,380	370,990	518,743
	<u>111,019</u>	<u>60,140</u>	<u>371,541</u>	<u>542,700</u>	<u>94,373</u>	<u>53,380</u>	<u>370,990</u>	<u>518,743</u>

THE BRITISH SOCIETY OF PERIODONTOLOGY AND IMPLANT DENTISTRY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

19 Related party transactions

Travel and hotel costs were re-imbursed amounting to £240 (2019 - £2,148) to 2 trustees during the year (2019 - 5 trustees).